



U.S. Department of Justice

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February 23, 2010

NEWS RELEASE

TAX RETURN PREPARER CHARGED WITH PREPARING FALSE RETURNS

Jacob Varghese, the owner of J& A Associates located at 8906 Brouse Avenue , was charged today by indictment¹ with willfully aiding and assisting other people in preparing false federal income tax returns which were filed with the Internal Revenue Service, announced United States Attorney Michael L. Levy. According to the indictment, for the tax years 2005 through 2007, Varghese prepared 22 tax returns that included itemized deductions for charitable contributions, payment of attorney's fees, and unreimbursed employee expenses, which were false or which the individual taxpayers were not entitled to deduct. These falsified returns defrauded the IRS of more than \$90,000 in taxes owed.

"Taxpayers should be wary of preparers who promise them refunds as a way of getting their business," said Levy. "As with most other things in life, if it is too good to be true, it probably is. Taxpayers also have the additional problem that they are still personally responsible for the returns that they file. People should look at the numbers entered on their returns to be sure that they make sense."

INFORMATION REGARDING THE DEFENDANTS

NAME	ADDRESS	AGE
Jacob Varghese	Philadelphia, PA	63

If convicted, the defendant faces a maximum possible sentence of 66 years imprisonment, a fine of \$5.5 million, a special assessment of \$2,200 and 3 years of supervised release

¹An Indictment or Information is an accusation. A defendant is presumed innocent unless and until proven guilty.

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The case was investigated by the Internal Revenue Service Criminal Investigation Division and is being prosecuted by Assistant United States Attorney Floyd J. Miller.

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